

# Terms & Conditions

## 1. Who provides this product?

The Barclaycard Business Cash Advance product is provided by Liberis Ltd. Eligibility criteria and terms and conditions apply. Barclaycard Business Cash Advance is not a Financial Conduct Authority regulated product, it is provided by Liberis Ltd and Barclaycard will receive a commission. Liberis Ltd is not affiliated with Barclaycard.

## 2. How is my funding amount assessed?

Amounts and pricing may be subject to change, depending on your credit profile at enquiry. Offers for Barclaycard Business Cash Advance are subject to an underwriting process before any offer can be made as well as credit and other checks. Liberis can assess business income not processed through Barclaycard when assessing a business for funding. Liberis reserves the right to withdraw any offer in the event of the applicant or its officers being linked to records of insolvency proceedings, or in the light of other credit information. If you close your business or cease trading for more than 7 days, you must notify Liberis. Please note that the Business Cash Advance is not a loan but involves Liberis buying a percentage of your credit card and debit card sales. The Business Cash Advance is the price Liberis is paying for that purchase.

## 3. How fast will I receive my cash advance?

As of January 2022, 82% of successful applications received funding within 2 working days. Any preliminary approval will be based on the information about your business that is available at the time. You will get a final decision after submitting an actual application.

## 4. Is there a minimum monthly payment?

You will be expected to operate your business in a way that ensures Liberis receives a minimum monthly amount of 3% of the total amount owed to Liberis.

## 5. Will the application impact my credit score?

Your credit score is unaffected when obtaining a quote. Taking out a Liberis Business Cash Advance may affect your business' credit profile, and any decision to take out a Liberis Business Cash Advance shall be solely at your own risk.

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